

CSL INSURANCE LTD 5th Floor 1 Minster Court London, EC3R 7AA www.cslinsurance.london LBW@cslinsurance.london

2nd December 2016

To Whom It May Concern:

Dear Sirs,

Insured:

Anyksciu Ratas UAB

Policy Number: Declaration 002 to CV160588

Policy Period: 12 months from 5th December 2016

We hereby confirm that the above mentioned are insured subject to the following limits and deductibles.

Freight Services

Limits:

EUR350,000

any one incident or occurrence but €700,000 in the

annual aggregate

Deductibles:

EUR1,000

any one incident or occurrence

Cover:

Freight Services including Road Transport

Extension Limits:

Errors & Omissions:

EUR300,000

any one incident or occurrence and in the aggregate

Third Party Liability

EUR500,000

any one incident or occurrence and in the aggregate

SUBJECT ALWAYS TO THE FULL TERMS, CONDITIONS, WARRANTIES AND EXCLUSIONS CONTAINED IN THE POLICY ISSUED TO THE INSURED. COPIES OF THE POLICY MAY BE AVAILABLE ON REQUEST VIA THE ASSURED, FROM WHOM WE WILL NEED EXPRESS WRITTEN PERMISSION. IF YOU HAVE ANY QUESTIONS PLEASE DO NOT HESITATE TO CONTACT THE UNDERSIGNED.

Louise Bower-Wilson

Director

Lead Underwriter Hiscox Syndicate 0033

CSL Insurance is a trading name of Craig Stansfield Limited, an Authorised Representative of Lochain Patrick Insurance Brokers Ltd who are authorised and regulated by the Financial Conduct Authority.

Lochain Patrick Insurance Brokers Limited Page 1 of 40

DECLARATION 002

TO LINESLIP:

UMR

B0611 CV160588

CONTRACT DETAILS

ATTACHGIN TO

LINESLIP

REFERENCE:

B0611CV160588

DECLARATION

NUMBER:

002

TYPE:

Declaration to MARINE LIABILITY BULKING LINESLIP

BROKER: Lochain Patrick Insurance Brokers ("LPIB") Ltd,

1st Floor, St Clare House,

30/33 Minories.

London EC3N 1DD

INSURED:

Anyksciu Ratas JSC

INSURED

ADDRESS:

Mindaugo st, 23 LT-29141, Anyksciai, Lithuania

PERIOD:

Period commencing 5th December 2016 until 4th December

2017 both days inclusive, Greenwich Meantime.

INSURED'S

OPERATIONS:

Freight Services / Road Haulage

LIMIT

OF LIABILITY:

€ 350,000 any one incident or occurrence but €700,000 in

the annual aggregate.

DEDUCTIBLE:

€1,000 any one incident or occurrence

BROKER

UNDERWRITER

Lochain Patrick Insurance Brokers Limited Page 2 of 40

DECLARATION 002 TO LINESLIP:

UMR

B0611 CV160588

POLICY ADDITONAL COVER(S) LIMITS:

| Errors and Omissions | Limit/Sub Limit/ Aggregate Limit ("Agg") | Deductible |
|----------------------|--|------------|
| E and O Limit | €300,000 agg | €1,000 |
| Fines and Duty | €200,000 agg | €1,000 |

| Warehousekeepers NOT INSURED | Limit/Sub Limit/ Aggregate Limit ("Agg") | Deductible |
|------------------------------|--|-----------------------|
| Loss or damage to cargo | - | As above |
| Consequential Loss | | As above |
| Delay in Delivery | | As above |
| Duty | | As above |

| Third Party Liability | Limit/Sub Limit/ Aggregate Limit ("Agg") | Deductible |
|-----------------------|--|------------|
| General | €500,000 agg | €1,000 |
| Pollution | €300,000 agg | €1,000 |

The aforesaid individual limits/sub-limits/aggregate limits on this Schedule are subject to the Limit of Liability agreed in the Policy and the terms & conditions of the Policy including but not limited to Section A.

GEOGRAPHICAL

LIMITS:

Worldwide but excluding shipments;

to/from/via: Iran, Iraq, Syria, Afghanistan, Myanmar and

North Korea

Subject always to the Sanctions Clause

CONDITIONS:

As per policy Standard Wording attached excluding policy

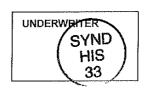
extensions:

Warehousekeeper's Additional Cover

Sanctions Limitation and Exclusion Clause, as attached.

Disclosure of Material Facts Clause

BROKER



Lochain Patrick Insurance Brokers Limited Page 3 of 40

DECLARATION 002 TO LINESLIP:

UMR

B0611 CV160588

Radioactive, Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause CL.370 10/11/03

Institute Cyber attack exclusion Clause CL.380 10/11/03

Premium Payment Clause LSW3000 – 60 Days, as attached.

Several Liability Notice

NOTICES: Lloyd's Privacy Policy Statement LSW 1135b, as attached.

EXPRESS

WARRANTIES: None

CONDITIONS PRECEDENT:

None

CLAIM AGENTS:

It is hereby agreed Insurers have appointed the following as the nominated loss adjuster;

1) Rod Davis

CWH & Co

The Chislehurst Business Centre

Sunnymead 1 Bromley Lane Chislehurst Kent BR7 6LH

Telephone: +44 (0) 208 467 6600
Fax: +44 (0) 208 295 1365
Mobile: +44 (0) 7974 232504
Email: rod.davis@cwh.co.uk
Website: www.cwh.co.uk

Terms of CWH's delegated claims authority are contained within the agreed Third Party Agreement contract between Insurers and CWH.

BROKER

